

Identification	Subject	ACC 430 Performance Management – 3KU credits (6ECTS)	
	Program	Bachelor	
	Department	Economics and Management	
	Term	Spring 2024	
	Instructor	Orkhan Talibzade	
	Email	orkhan.talibzada@khazar.org	
	Classroom/hours		
Prerequisites	ACC 410 Managerial Accounting		
Language	English		
Compulsory/Elective	Compulsory		
Textbooks and course materials	Core textbook: Performance Management (International and UK stream) by Kaplan Learning Media 2021		
Course objectives	The objective of this course is to equip students with the necessary skills to calculate the costs of a product, prepare budgets, and analyze budget results. Through this course, students will learn various methods for calculating costs, including direct and indirect costs. They will also learn how to create budgets, including revenue and expense budgets, and how to analyze budget variances. By the end of this course, students will have gained valuable knowledge and practical skills to help them manage finances effectively.		
Course outline	The purpose of the course is to equip students with practical skills and knowledge to manage finances effectively; to learn various methods for calculating costs, including direct and indirect costs; to understand how to create budgets, including revenue and expense budgets; to develop skills to analyze budget variances to make informed financial decisions and to gain valuable knowledge to determine the costs of a product, prepare budgets, and analyze budget results.		
Learning outcomes	<ul style="list-style-type: none">- Understand the role of budgets in financial control- Determine the costs of production- Analyze the performance of a company- Gain practical skills and knowledge needed to create budgets and analyze budget variances- Make informed financial decisions- Learn how to allocate resources effectively- Manage finances to ensure long-term success of a company- Prepare for a career in business or finance, or for further academic study in these fields		
Teaching methods	Case analysis		X
	Group discussion		X
	Lecture		X
	Problem solving		X
Evaluation Criteria	Methods	Date/deadlines	Percentage (%)
	Midterm Exam	TBA	30
	Case studies	During the semester	10
	Class Attendance		5
	Activity		5
	Quiz	Week 6/13	10
	Final Exam	TBA	40
	Total		100
Policy	Class Attendance: Attendance in each 3 lectures bears 1 point Students exceeding the 25% absence limit will not be allowed to participate at final exam. Quiz: Each quiz has specific format which contains MCQs and/or written questions. In each quiz students will have approximately 10 minutes to answer the questions. Case study: Students will be provided with the relevant financial data and will be asked to perform ratio analysis for the hypothetical companies. Exams: The mid-term and final exams will be a mix of multiple choice and/or open questions. The number of questions and their division into multiple choice and open questions will be determined as the course progress and based on the students’ performance in the quizzes.		
Tentative Schedule			

Week	Date/Day	Topics	Textbook/Assignments
1		Revision of Management Accounting (MA)	Chapters 1
2		Introduction to modern costing techniques	Chapters 2
3		Analysis of cost, volume, and profit	Chapters 3
4		Initial understanding of Planning for constraints	Chapters 4
5		Pricing	Chapter 5
6		Budget types. Quiz 1	Chapter 6
7		Relevant Costing	Chapters 7
8		Midterm Exam	
9		Numerical analysis	Chapter 8
10		Main methods of Variance evaluation of Budget	Chapter 9
11		Transfer pricing basics	Chapter 10
12		Risk and ambiguity	Chapter 11
13		Information systems for MA Quiz 2	Chapter 12
14		Information systems for MA Case study	Chapter 12
15		Revision and Discussion	
		Final exam	